

CITY OF LYNCHBURG, VIRGINIA

Real Estate Relief

Requirements of Exemption

1. The title of the property for which exemption is claimed is held, or partially held, on July 1 of the taxable year, by the person or persons claiming exemption.
2. The person claiming the exemption must on June 30 immediately preceding the taxable year, have held title to the property for which the exemption is claimed.
3. The head of the household occupying the dwelling and owning title, or partial title thereto, is sixty-five years or older or permanently and totally disabled on December 31 of year immediately preceding the taxable year. Such dwelling must be occupied as the sole dwelling of the person or person(s) claiming exemption. If such person is permanently and totally disabled such form shall have attached thereto a certification by the Social Security Administration, or if such person is not eligible for Social Security, a sworn affidavit by two medical doctors to the effect that such person is permanently and totally disabled.
4. The gross combined income of the owner during the year immediately preceding the taxable year shall be determined by the Commissioner of the Revenue to be an amount not to exceed \$30,000. Gross combined income shall include all income from all sources of the owner and of the owner's relatives living in the dwelling for which exemption is claimed, except that the first \$4,000 of income of each such relative other than the spouse be exempt.
5. The net combined financial worth of the owner as of December 31 of the year immediately preceding the taxable year shall be determined by the Commissioner of the Revenue to be an amount not to exceed \$60,000. Net financial worth shall exclude the fair market value of the dwelling and the land, not exceeding one acre, upon which it is situated for which exemption is claimed.
6. The person or persons to whom an exemption has been issued shall, on or before November 15, January 15, March 15, and May 15 of the tax year for which such exemption is issued, present that portion of the exemption applicable to each such one-fourth tax payment, together with full payment of the difference between the applicable portion and the one-fourth tax then due. Such payment shall be presented to the City Collector on or before the date prescribed for such tax payment. Payments not paid by such prescribed dates shall make the exemption null and void.
7. Taxpayers must file annually on forms to be made available by the City of Lynchburg. These forms must be returned to the Commissioner of the Revenue by May 1. These forms will be mailed to those who qualified last year without request. Others may acquire forms from the Commissioner of the Revenue's office by calling, writing or requesting in person.

Telephone 455-3884
Commissioner of the Revenue
City Hall
Lynchburg, Virginia 24504-1674

NOTE: Any person or persons falsely claiming an exemption shall be guilty of a misdemeanor and upon conviction thereof shall be punished as provided in Section 36-175 of the City Tax Code.